

RECORDATION NO. 6410-D
Filed & Recorded
DEC 27 1971 - 4 15 PM
INTERSTATE COMMERCE COMMISSION

TRUST SUPPLEMENT NO. 2 made this 23rd day
of December, 1971.

BY:


GUARANTY TRUST COMPANY OF CANADA,
a trust company duly incorporated
under the laws of Canada.

This is Trust Supplement No. 2 to an
Equipment Loan Declaration of Trust dated November 18,
1971 and executed by Guaranty Trust Company of Canada
as Trustee.

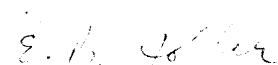
The terms used herein shall have the
meaning given to such terms in the aforesaid Equipment
Loan Declaration of Trust in accordance with the terms
thereof.

The Trustee hereby confirms that the Units
described in Schedule "A" annexed hereto and forming part
hereof have been delivered to, examined and accepted by
the Lessee on the date hereof as Units delivered under the
Equipment Loan Declaration of Trust and are accordingly
subject to and governed thereby and that the term of the
said Equipment Loan Declaration of Trust with respect to
the said Units shall commence on the date hereof.

GUARANTY TRUST COMPANY OF CANADA,
as Trustee


Authorized Signature

C.S.


Authorized Signature

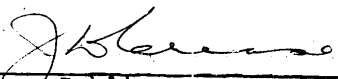
SCHEDULE "A" TO TRUST SUPPLEMENT NO. 2

<u>QUANTITY</u>	<u>DESCRIPTION OF UNITS</u>	<u>MANUFACTURER'S PLANT</u>	<u>IDENTIFYING NUMBERS</u>
172	70-Ton bulkhead flat cars, Canadian National Railway Company Specification No. F-40-10 dated February 1971, General Arrangement Drawing No. 9H-37410-A etc.	Sorel, P. Q.	CN 606,061 606,110 606,113 606,115 606,119 606,121 - 122 606,124 - 132 606,169 606,194 606,196 - 349

PROVINCE OF ONTARIO)
)
CITY OF TORONTO)

On this *23rd* day of December, 1971,
before me personally appeared Robert L. Armstrong,
to me personally known, who, being by me duly sworn,
says that he is General Manager of GUARANTY TRUST
COMPANY OF CANADA, that the seal affixed to the
foregoing instrument is the corporate seal of the
said corporation, that said instrument was signed
and sealed on behalf of said corporation by authority
of its Board of Directors, and he acknowledged that
the execution of the foregoing instrument was the free
act and deed of said corporation.

(Notarial Seal)



Notary Public
Notary Public, Province of Ontario, for
Guaranty Trust Company of Canada.
Expires July 9, 1972.
Expires July 9, 1972.